Hello everyone, I’m Mark, then I’ll give my presentation on the data visualization part.（从封面到line plot） First, let’s see the cumulative abnormal returns plot. There’re 5 lines, which stands for cumulative raw returns and another 4 lines of the model estimation CARs. Since there is only a little difference between the cumulative raw return and CARs on the vertical axis, we can see that the effect of the event is significant, and it has a positive effect on the stock prices in general. （到boxplot）Then we come to the boxplot as known as the distribution of the CAR of FF3 model, there are quite a few points that is far away from the box inside, and I have chosen 3 of them to share some of my views with you guys. （到outlier）First one is Keurig Green Mountain Coffee, which was acquired by another company by an unimaginable high price, the return during this day is about 72%, but it was actually 12 days after the announcement date, which shouldn’t be regarded as the effect of the specific event in the data, so we regard this as an outlier. The second one is Keynote System Inc, it was also acquired, but by a leading private equity investment firm called Thoma Bravo, and the acquisition was 38 days after the event date listed in the raw data. The last one is Tower Financial Corp, after the M&A transaction with Old National Corp, the stock price of it went up about 50%, it was actually the event listed in the raw data that drove the huge effect to the price of the company. （到统计检验页）At last, we do some statistical test for the CAR in different counting windows, as we can see, we use FF3 model to estimate the CAR, and the mean of it is around 2%, the positive entries are at a proportion of 60%, and the negative one are about 40%, the t-value is pretty large, so the p-value is relatively small, then we think that the CARs are all statistically and economically significant. This is all what I want to share with you. Then let’s welcome our next presenter Jacky to give our conclusion on this event study.